

**CATOOSA COUNTY BOARD OF EDUCATION**  
**GENERAL FUND**  
**BALANCE SHEET**  
**December 31, 2018**

**ASSETS**

|                             |    |                         |
|-----------------------------|----|-------------------------|
| Cash and Cash Equivalents   | \$ | 9,097,915               |
| Accounts Receivable - Other |    | 15                      |
| Prepaid Expenses            |    | <u>10,000</u>           |
| Total Assets                | \$ | <u><u>9,107,929</u></u> |

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

|                   |    |            |
|-------------------|----|------------|
| Accounts Payable  | \$ | <u>-44</u> |
| Total Liabilities | \$ | <u>-44</u> |

**FUND BALANCE**

|            |    |                  |
|------------|----|------------------|
| Unassigned | \$ | <u>9,107,973</u> |
|------------|----|------------------|

**Fund Balance - DECEMBER 31, 2018** \$ **9,107,973**

Total Liabilities and Fund Balance \$ 9,107,929

**CATOOSA COUNTY BOARD OF EDUCATION**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**December 31, 2018**

**REVENUES**

|                                  |    |                   |
|----------------------------------|----|-------------------|
| Ad Valorem Taxes                 | \$ | 5,872,746         |
| Other Taxes                      |    | 415,691           |
| Earnings on Investments          |    | 31,307            |
| State Funds                      |    | 27,911,034        |
| Local - Other                    |    | 37,854            |
| Local - Salary Reimbursement     |    | 426,789           |
|                                  |    | <hr/>             |
| Total Revenues                   | \$ | 34,695,421        |
| Other Sources                    |    | 0                 |
|                                  |    | <hr/>             |
| Total Revenues and Other Sources | \$ | <b>34,695,421</b> |

**EXPENDITURES**

|   |           |                   |
|---|-----------|-------------------|
| Current                                 |           |                   |
| Instruction                             | \$        | 25,232,747        |
| Support Services                        |           |                   |
| Pupil Services                          |           | 1,552,674         |
| Improvement of Instructional Services   |           | 903,035           |
| Educational Media Services              |           | 601,831           |
| General Administration                  |           | 633,055           |
| School Administration                   |           | 3,518,356         |
| Business Administration                 |           | 402,504           |
| Maintenance and Operation of Plant      |           | 4,425,427         |
| Student Transportation Services         |           | 2,517,648         |
| Central Support Services                |           | 256,342           |
| Other Support Services                  |           | 145,688           |
| Community Service Operations            |           | 245,133           |
|   |           | <hr/>             |
| Fund Balance - JUNE 30, 2018            | \$        | 40,434,440        |
| Other Uses                              |           | 210,776           |
|   |           | <hr/>             |
| Total Expenditures and Other Uses       | \$        | <b>40,645,217</b> |
|   |           | <hr/>             |
| Fund Balance - July 1, 2018             |           | 15,057,769        |
| Revenues Over (Under) Expenditures      |           | (5,949,796)       |
|   |           | <hr/>             |
| <b>Fund Balance - DECEMBER 31, 2018</b> | <b>\$</b> | <b>9,107,973</b>  |