

CATOOSA COUNTY BOARD OF EDUCATION
GENERAL FUND
BALANCE SHEET
December 31, 2019

ASSETS

Cash and Cash Equivalents	\$	4,120,465
Investments		6,107,840
Accounts Receivable - Other		234
Prepaid Expenses		<u>10,000</u>
Total Assets	\$	<u><u>10,238,538</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable	\$	<u>0</u>
Total Liabilities	\$	<u>0</u>

FUND BALANCE

Unassigned	\$	<u>10,238,538</u>
------------	----	-------------------

Fund Balance - DECEMBER 31, 2019 \$ **10,238,538**

Total Liabilities and Fund Balance \$ 10,238,538

CATOOSA COUNTY BOARD OF EDUCATION
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
December 31, 2019

REVENUES

Ad Valorem Taxes	\$	6,134,962
Other Taxes		492,965
Earnings on Investments		126,447
State Funds		30,034,445
Local - Other		40,027
Local - Salary Reimbursement		<u>417,767</u>
 Total Revenues	 \$	 37,246,614
 Other Sources		 <u>1,050,000</u>
 Total Revenues and Other Sources	 \$	 <u>38,296,614</u>

EXPENDITURES

Current		
Instruction	\$	26,429,064
Support Services		
Pupil Services		1,659,686
Improvement of Instructional Services		1,307,331
Educational Media Services		631,893
General Administration		758,614
School Administration		3,659,211
Business Administration		402,926
Maintenance and Operation of Plant		4,947,255
Student Transportation Services		2,698,894
Central Support Services		273,584
Other Support Services		145,050
Community Service Operations		<u>224,305</u>
 Fund Balance - JUNE 30, 2018	 \$	 43,137,814
 Other Uses		 <u>1,989,531</u>
 Total Expenditures and Other Uses	 \$	 <u>45,127,345</u>
 Fund Balance - July 1, 2019		 17,069,270
Revenues Over (Under) Expenditures		<u>(6,830,731)</u>
 Fund Balance - DECEMBER 31, 2019	 \$	 <u>10,238,538</u>