

**CATOOSA COUNTY BOARD OF EDUCATION**  
**GENERAL FUND**  
**BALANCE SHEET**  
**February 29, 2020**

**ASSETS**

Cash and Cash Equivalents	\$	6,321,619
Investments		21,167,846
Accounts Receivable - Other		0
Prepaid Expenses		<u>10,000</u>
Total Assets	\$	<u><u>27,499,465</u></u>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts Payable	\$	<u>260</u>
Total Liabilities	\$	<u>260</u>

**FUND BALANCE**

Unassigned	\$	<u>27,499,205</u>
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**Fund Balance - FEBRUARY 29, 2020** \$ **27,499,205**

Total Liabilities and Fund Balance \$ 27,499,465

**CATOOSA COUNTY BOARD OF EDUCATION**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**February 29, 2020**

**REVENUES**

Ad Valorem Taxes	\$	27,704,497
Other Taxes		869,160
Earnings on Investments		197,014
State Funds		43,212,288
Local - Other		47,421
Local - Salary Reimbursement		<u>567,987</u>
 Total Revenues	 \$	 72,598,368
 Other Sources		 <u>1,050,000</u>
 Total Revenues and Other Sources	 \$	 <b>73,648,368</b>

**EXPENDITURES**

Current		
Instruction	\$	38,873,306
Support Services		
Pupil Services		2,285,204
Improvement of Instructional Services		1,697,100
Educational Media Services		932,325
General Administration		976,963
School Administration		5,058,354
Business Administration		526,656
Maintenance and Operation of Plant		6,287,615
Student Transportation Services		3,680,603
Central Support Services		366,737
Other Support Services		173,986
Community Service Operations		<u>311,578</u>
 Fund Balance - JUNE 30, 2018	 \$	 61,170,427
 Other Uses		 <u>2,048,005</u>
 Total Expenditures and Other Uses	 \$	 <b>63,218,432</b>
 Fund Balance - July 1, 2019		 17,069,270
Revenues Over (Under) Expenditures		<u>10,429,936</u>
 <b>Fund Balance - FEBRUARY 29, 2020</b>	 \$	 <b><u>27,499,205</u></b>