

CATOOSA COUNTY BOARD OF EDUCATION
GENERAL FUND
BALANCE SHEET
September 30, 2019

ASSETS

| | | |
|-----------------------------|----|--------------------------|
| Cash and Cash Equivalents | \$ | 4,038,862 |
| Investments | | 9,558,544 |
| Accounts Receivable - Other | | 2,634 |
| Prepaid Expenses | | <u>10,000</u> |
| Total Assets | \$ | <u><u>13,610,040</u></u> |

LIABILITIES AND FUND BALANCE

LIABILITIES

| | | |
|-------------------------|----|----------|
| Accounts Payable | \$ | 0 |
| Salary/Benefits Payable | | <u>0</u> |
| Total Liabilities | \$ | <u>0</u> |

FUND BALANCE

| | | |
|--|----|--------------------------|
| Unassigned | \$ | <u>13,610,040</u> |
| Fund Balance - SEPTEMBER 30, 2019 | \$ | <u>13,610,040</u> |
| Total Liabilities and Fund Balance | \$ | <u><u>13,610,040</u></u> |

CATOOSA COUNTY BOARD OF EDUCATION
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
September 30, 2019

REVENUES

| | | |
|--------------------------------------|--------|-----------------------|
| Ad Valorem Taxes | \$ | 649,540 |
| Other Taxes | | 73,901 |
| Earnings on Investments | | 69,694 |
| State Funds | | 10,202,056 |
| Local - Other | | 19,290 |
| Local - Salary Reimbursement | | <u>124,086</u> |
| Total Revenues | \$ | 11,138,567 |
| Other Sources | | <u>0</u> |
| Total Revenues and Other Sources | \$ | 11,138,567 |

EXPENDITURES

| | | |
|--|--------|-----------------------|
| Current | | |
| Instruction | \$ | 7,456,743 |
| Support Services | | |
| Pupil Services | | 423,834 |
| Improvement of Instructional Services | | 639,628 |
| Educational Media Services | | 160,814 |
| General Administration | | 381,931 |
| School Administration | | 1,569,936 |
| Business Administration | | 181,160 |
| Maintenance and Operation of Plant | | 2,321,209 |
| Student Transportation Services | | 1,055,245 |
| Central Support Services | | 148,349 |
| Other Support Services | | 96,156 |
| Community Service Operations | | <u>76,229</u> |
| Fund Balance - JUNE 30, 2018 | \$ | 14,511,234 |
| Other Uses | | <u>86,563</u> |
| Total Expenditures and Other Uses | \$ | 14,597,797 |
| Fund Balance - July 1, 2019 | | 17,069,270 |
| Revenues Over (Under) Expenditures | | <u>(3,459,230)</u> |
| Fund Balance - SEPTEMBER 30, 2019 | \$ | 13,610,040 |